



NEWS RELEASE

CORPORATE UPDATE

CALGARY, ALBERTA – February 10, 2015. Cordy Oilfield Services Inc. (“**Cordy**”) (TSX VENTURE: CKK) reports that an objective of the private and auction sales of equipment carried out in connection with the downsizing of its business announced on February 6, 2015 is to reduce Cordy’s indebtedness to Nations Equipment Finance by 50% to 60% over the period of December 31, 2014 through March 31, 2015. The exact amount of the reduction is indeterminate due to the uncertain nature of equipment sales.

Additional information on Cordy is available on our website www.cordy.ca or on SEDAR at www.sedar.com.

For general or investor relations information, please contact:

David Mullen, Chairman and CEO

dmullen@cordy.ca

phone: (403) 266-2067

fax: (403) 266-2087

Forward Looking Statements

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “may”, “will”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking information or statements. All statements included herein, other than statements of historical fact, constitute forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of certain assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Corporation’s disclosure documents on the SEDAR website at www.sedar.com. The Corporation does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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